

9	6	3	5	9	3	8	5	2
6	0	8	9	2	1	6	8	3
4	0	5	8	6	0	1	2	4
8	3	4	7	5	1	3	3	0
8	1	0	0	8	9	7	7	4
4	0	2	3	5	6	1	8	8
0	3	5	0	1	9	1	8	5

6.17

8.42

2.57

3.35

3.98

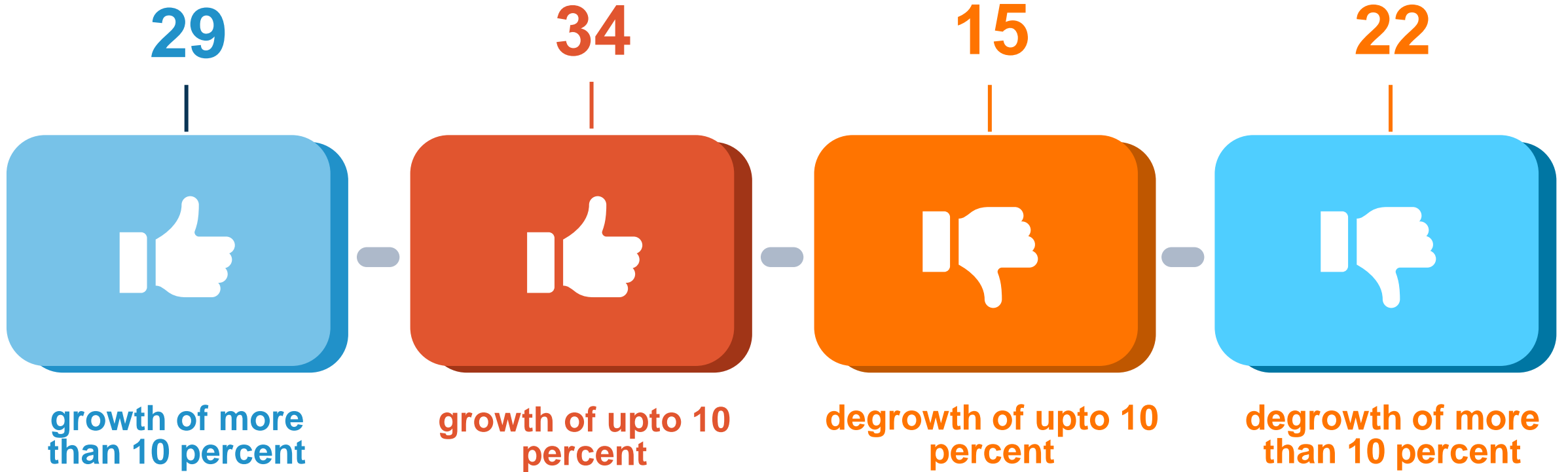
1.28

FICCI & Dhruva Advisors

Business Survey – June 2021

6	4	0	3	2	6	5	2	5
0	1	9	1	7	7	7	5	4
8	6	3	6	6	7	9	2	3
8	5	8	1	1	7	7	7	1

What is your business outlook for the financial year 2021-22? (%)



What is the current capacity utilization for your business? (%)



utilization rates
below 50 percent



between 50 to
70 percent



between 70 to 80
percent



above 80 percent

What is the expected capacity utilization for your business for the next 6-12 months? (%)



utilization rates below 50 percent



between 50 to 70 percent



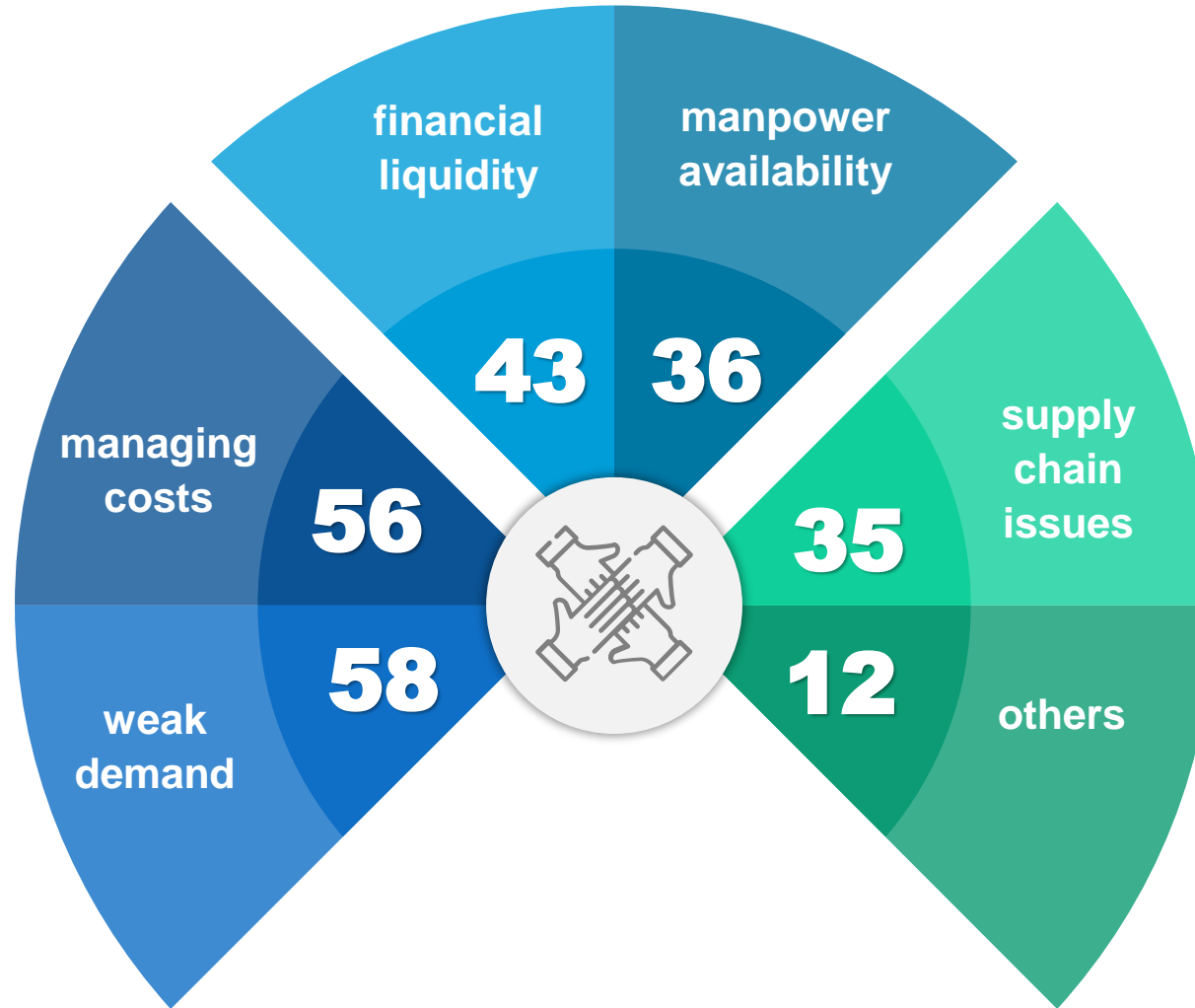
between 70 to 80 percent



above 80 percent

4

What are the key challenges your company is facing under the current environment? (Multichoice) (%)

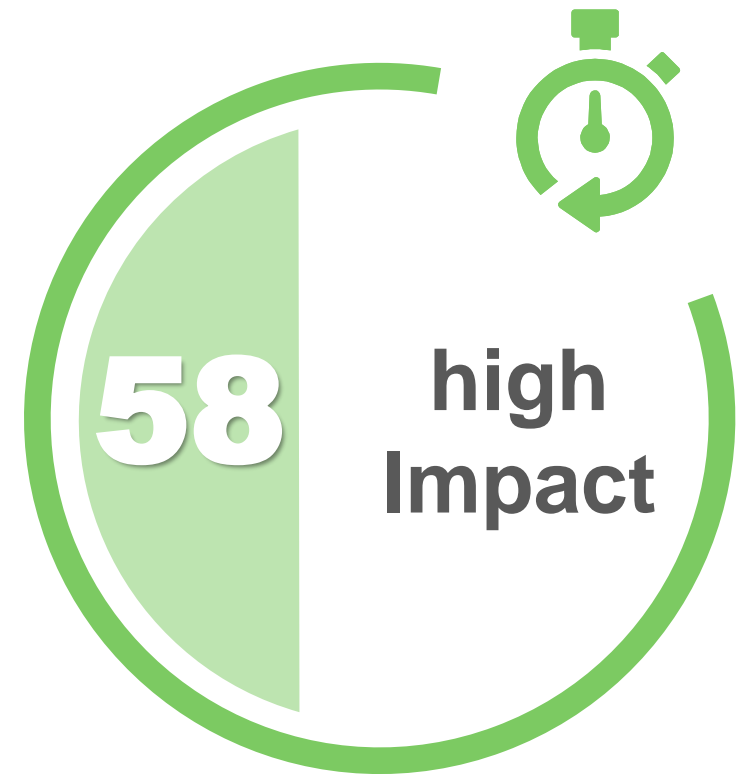


Others

- Management of logistics
- Uncertain demand environment
- Volatility in foreign exchange rates
- High price of raw materials
- Unavailability of oxygen
- Uncertainty due to vaccine delay leading to precautionary savings by people
- Restrictions in travel
- Lowering of collection rates/loan repayments from borrowers

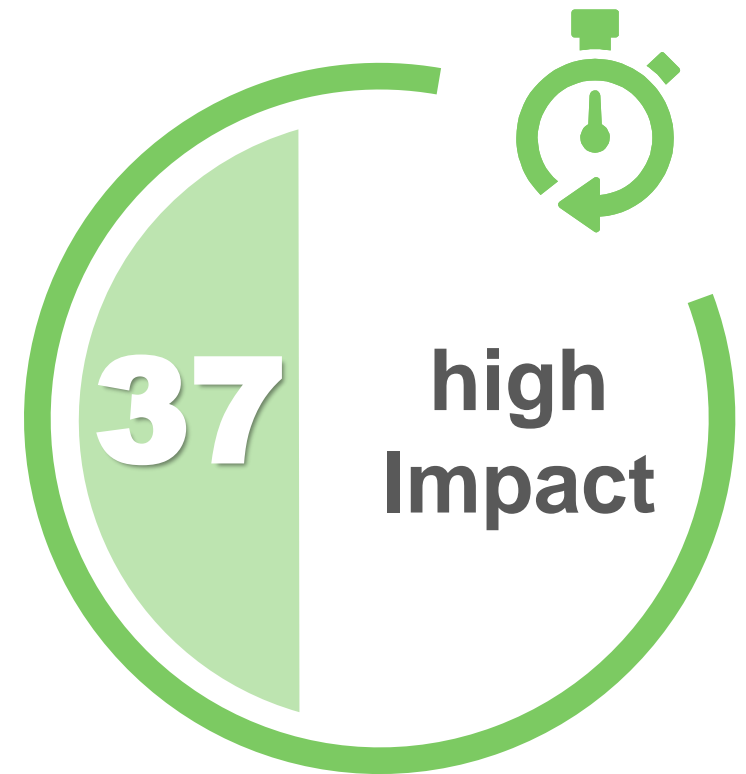
5

With many states imposing lockdowns again, what has been the impact on your business? (%)

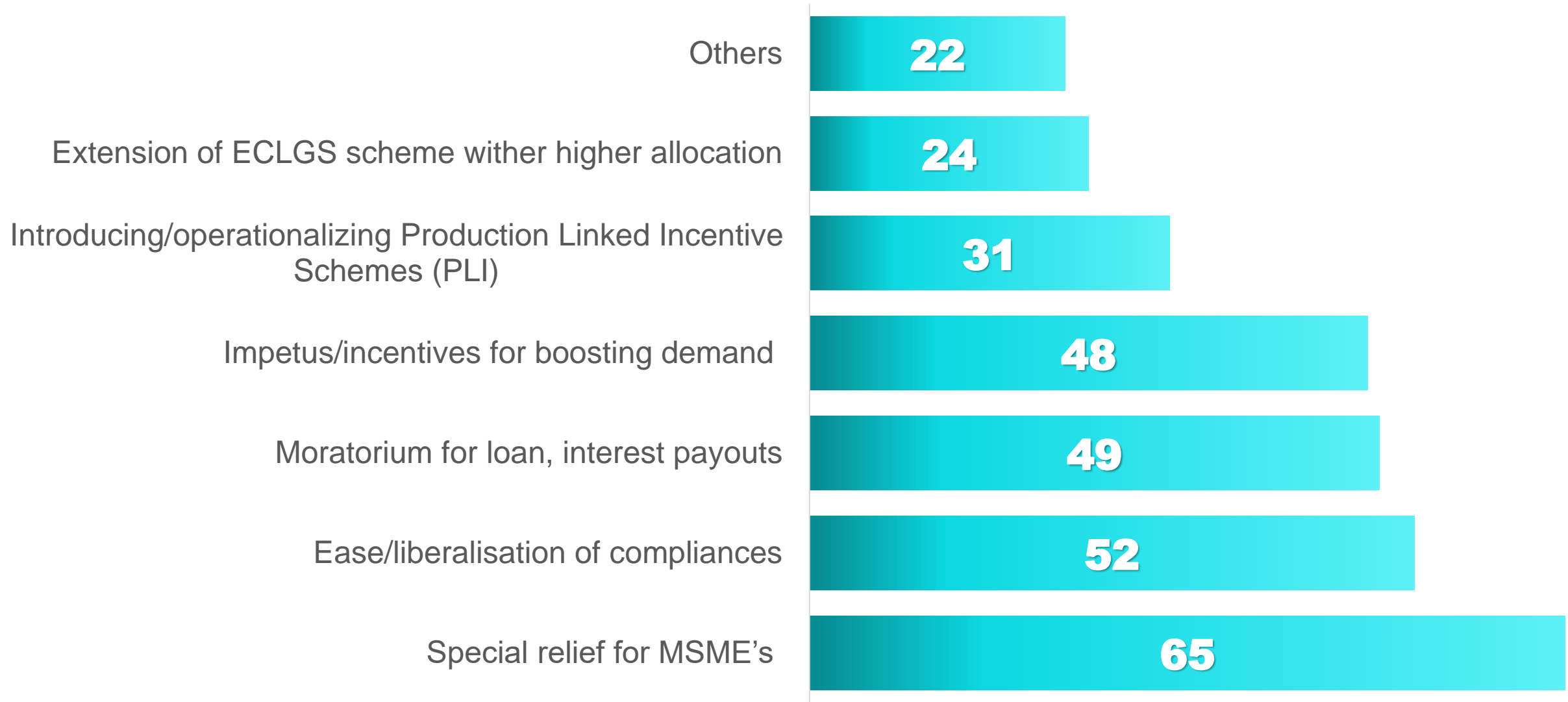


6

What has been the impact on your sales in the rural markets due to the ongoing covid-19 wave? (%)



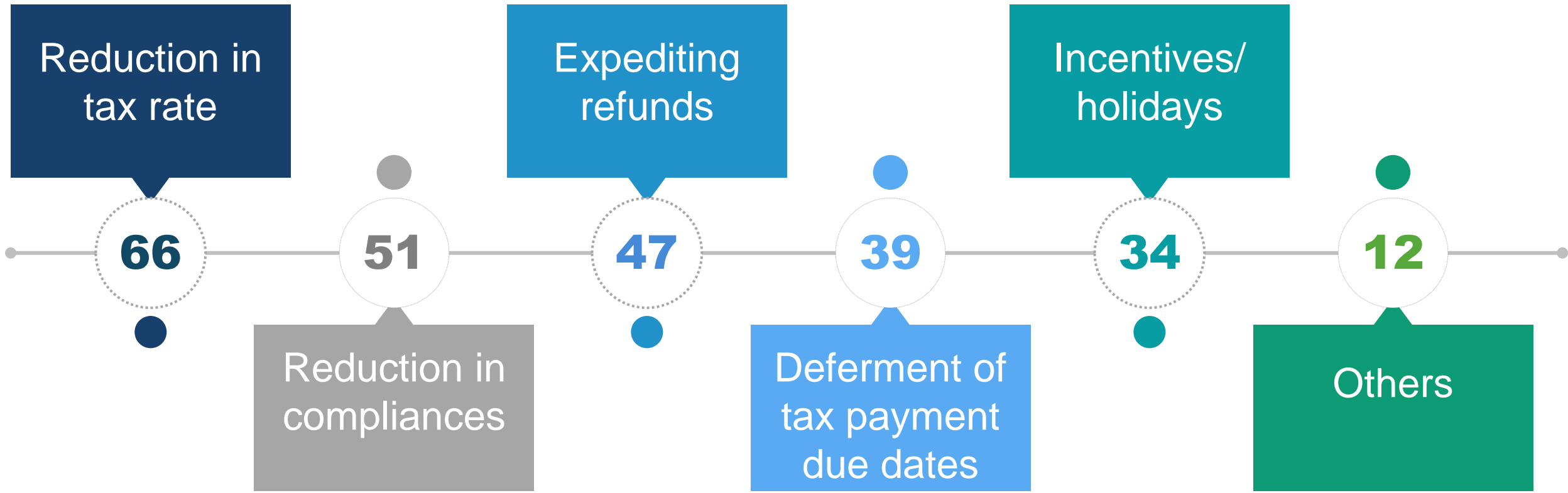
In which of the following areas, should the government provide relief? (Multichoice) (%)



Others

- Timely payment for MSME suppliers
- Reforms in GST – Rate rationalization, correcting inverted duty structures, unblocking blocked credit
- MEIS/SEIS application portal to be opened up and refunds expedited by government
- RoDTEP rates should be announced at the earliest by the government
- TCS/TDS on products to be reviewed as administrative burden far outweighs the benefits of advance tax collection
- Equalization levy scope to be clearly defined and limited to public online sales platform
- Income tax litigation must be speeded up at all level (DRP, CITA, ITAT, HC)
- Exemption from withholding tax on payment of interest on overseas bonds having maturity period of more than five years
- Wage support program for companies to retain employees even in face of weak demand/shutdowns
- Offer of loans on easy terms from the banks
- Direct cash transfers to the weaker sections of society
- Accelerate the vaccination program
- Inclusion of water and wastewater sector under ECLGS Scheme and PSL
- Higher spending by government on capex projects
- Moratorium on principal and interest payments for six months
- Review the NPA criterion for MSMEs from present 90 days to 180 days

Which further tax reforms should be introduced by the government? (Multichoice) (%)

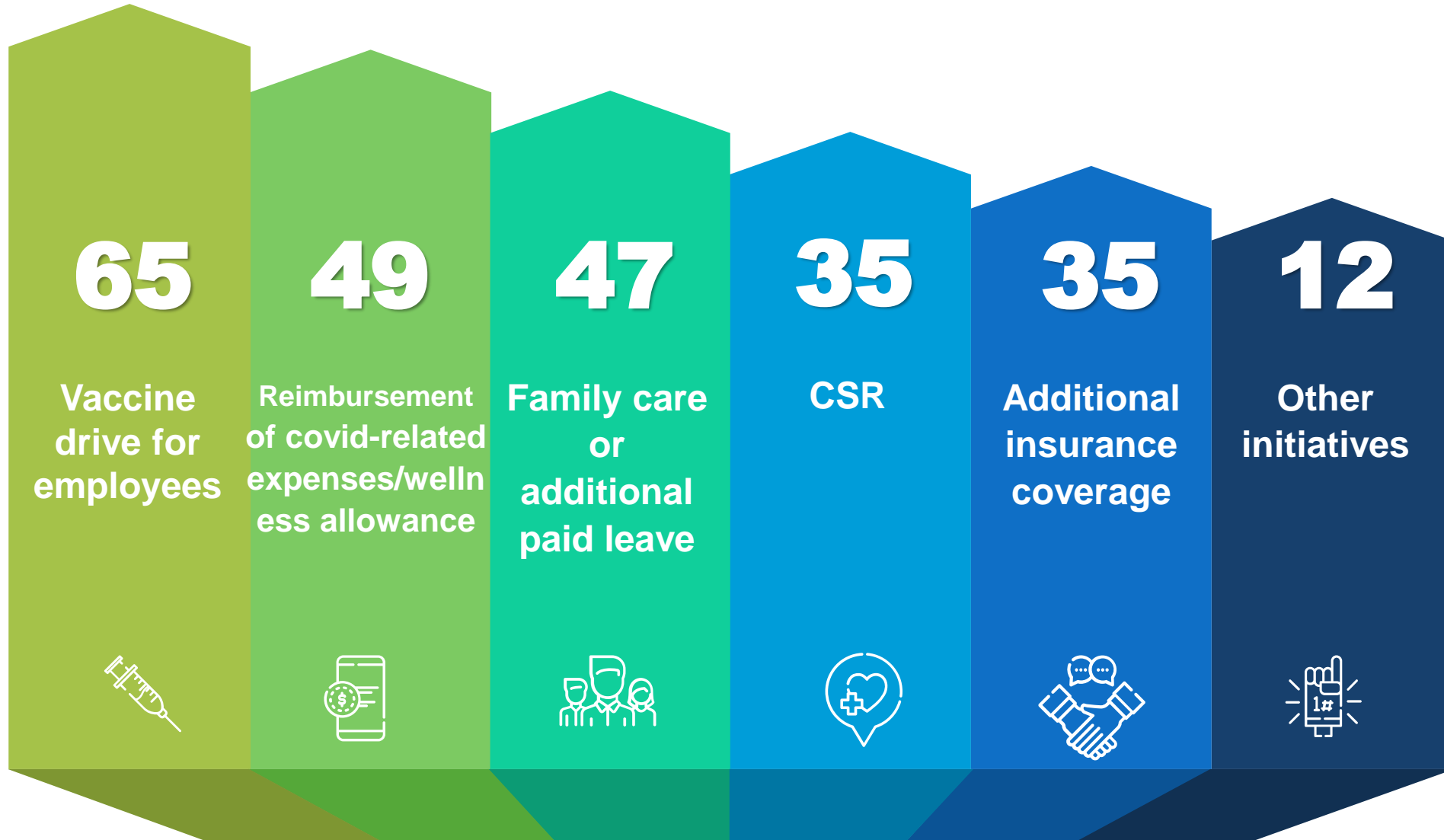


Others

- Rationalize the income tax rates/slabs especially for the salaried/middle class
- GST Input Tax Credit to be available on Work Contracts, Goods and Services for construction of immovable property
- Make GST tax filing simpler
- GST payment should be linked to receipt of payment rather than invoice date

9

What are the initiatives undertaken by your company on account of the second wave? (Multichoice) (%)

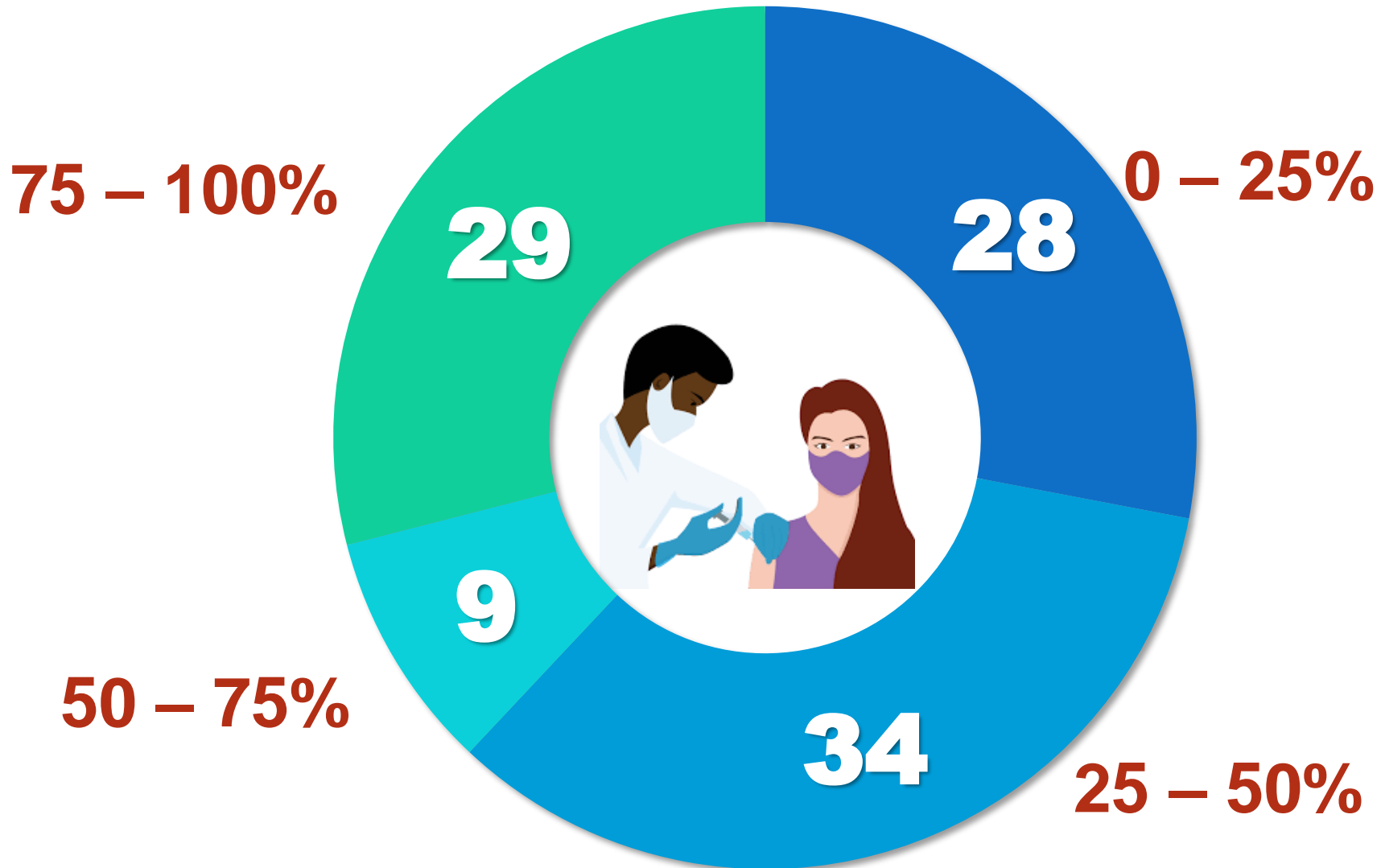


Others

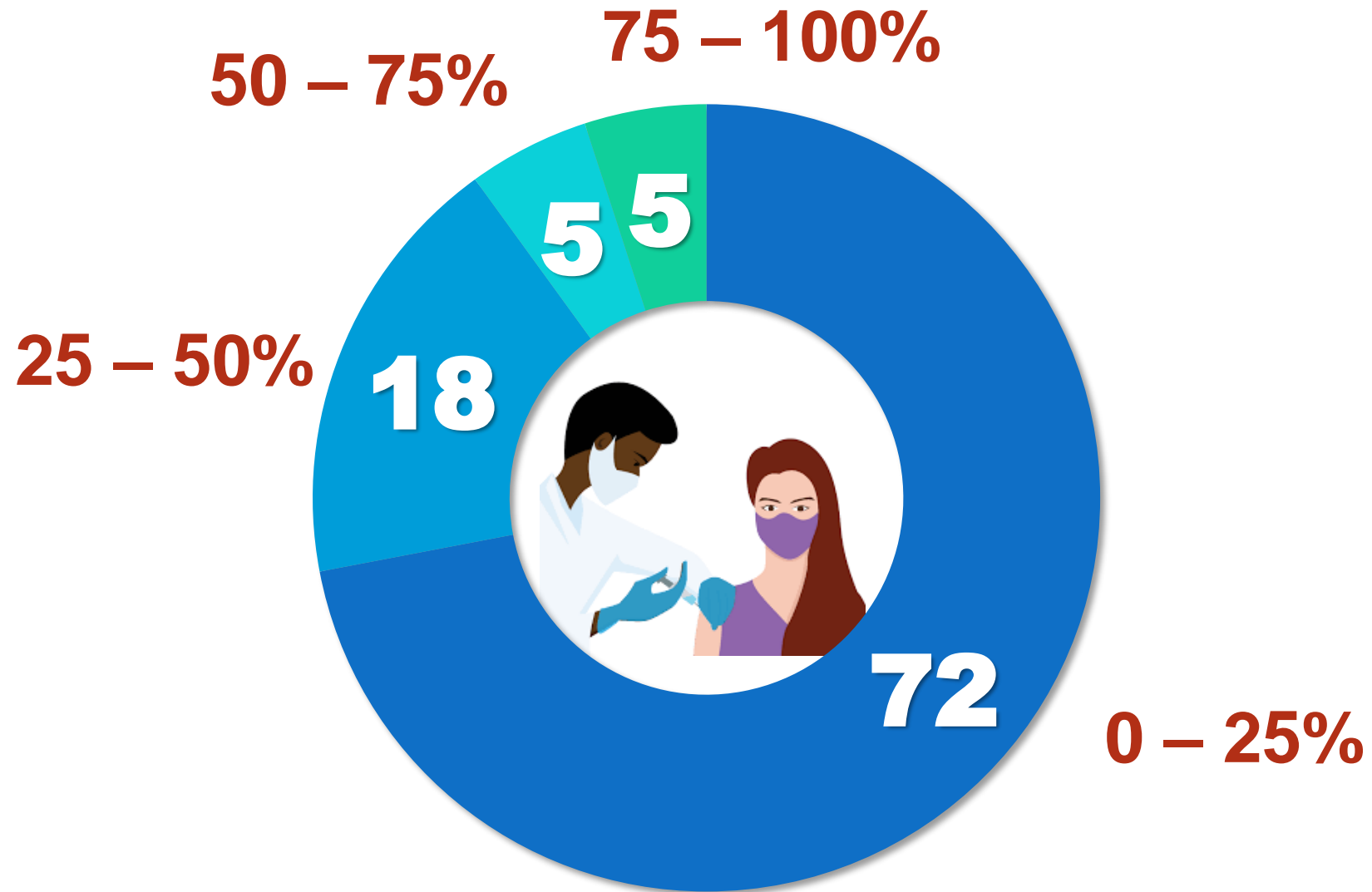
- Move over to Work From Home
- Provision of Oxygen Concentrators, Cylinder, Medicines for Staff
- Additional paid leave to employees
- Weekly RT-PCR testing of all employees coming to workplace. On-Site office working restricted to 50% of the staff excluding essential operational activities
- Special covid scheme to support family of deceased - financial support including payment of full salary for 2 years, education support for children till graduation, skilling for spouse, job for spouse/children

10.1

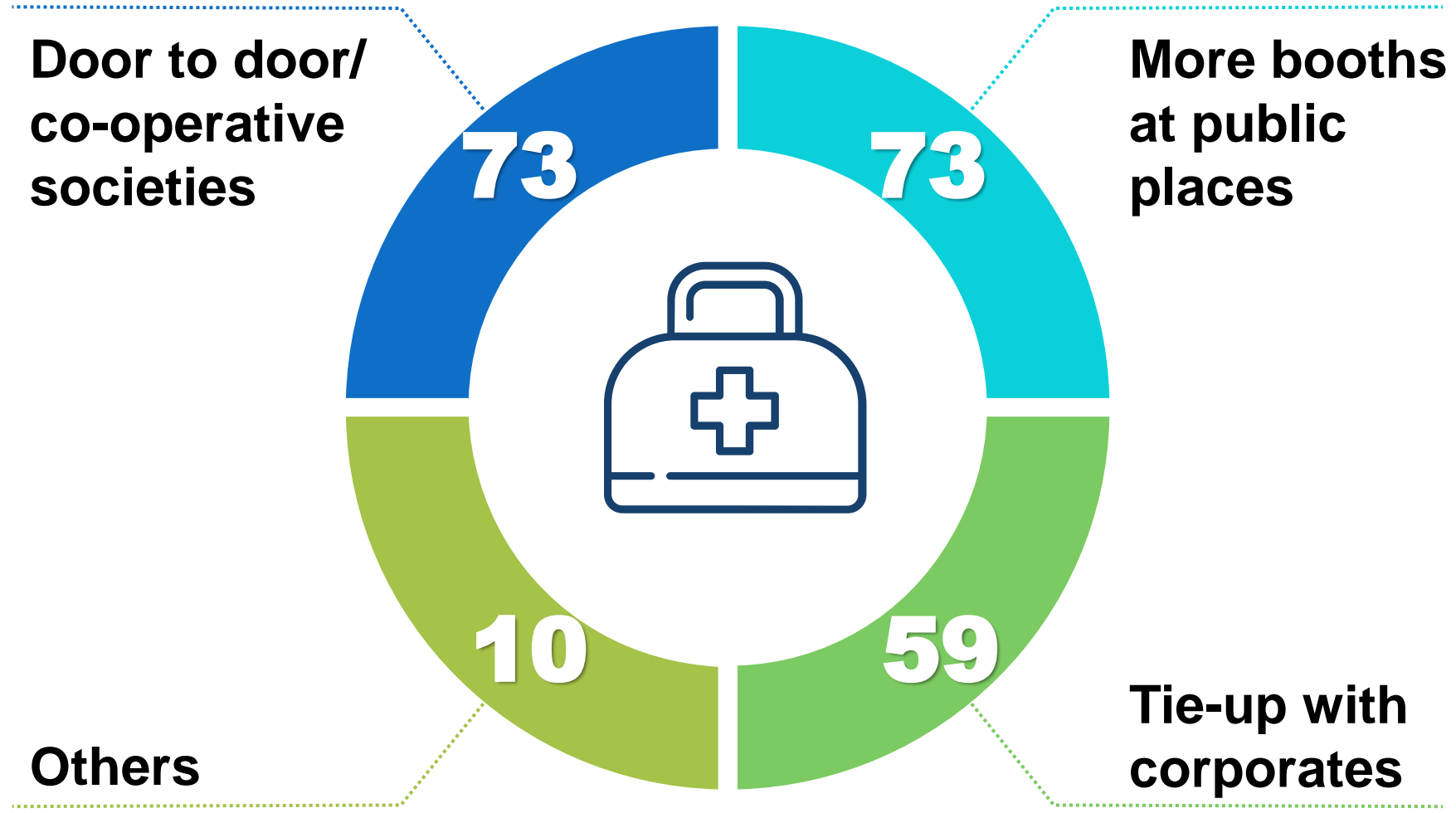
What proportion of your company staff is currently vaccinated with a single dose? (%)



What proportion of your staff is currently vaccinated with a second dose? (%)



How can the speed of the vaccine drive be made more effective going forward, when sufficient supplies are available? (Multichoice) (%)



Others

- Set up vaccination facilities at airports, railway stations, bus depots, schools, village panchayat ghars
- Organize mobile vans that can undertake vaccination in slums, rural areas
- Plan for vaccination of the elderly, people with disabilities, who have limited mobility, at home

What steps should government take to prepare well in anticipation of the third wave of covid-19? (Multichoice) (%)

77



ramping up investments in healthcare infrastructure in tier 2, tier 3 cities and in rural areas

76



maintaining a sufficient pool of essential medicines for covid-19 management

68



continuing with the newly created temporary facilities for covid-19 management

68



strengthening of testing infrastructure across the country

63



setting up a national facility for vaccine manufacturing with government funding

54



enhancing the genome sequencing efforts to identify emergence of new variants

47



stepping up government funding for R&D and manufacturing of vaccines

13



others

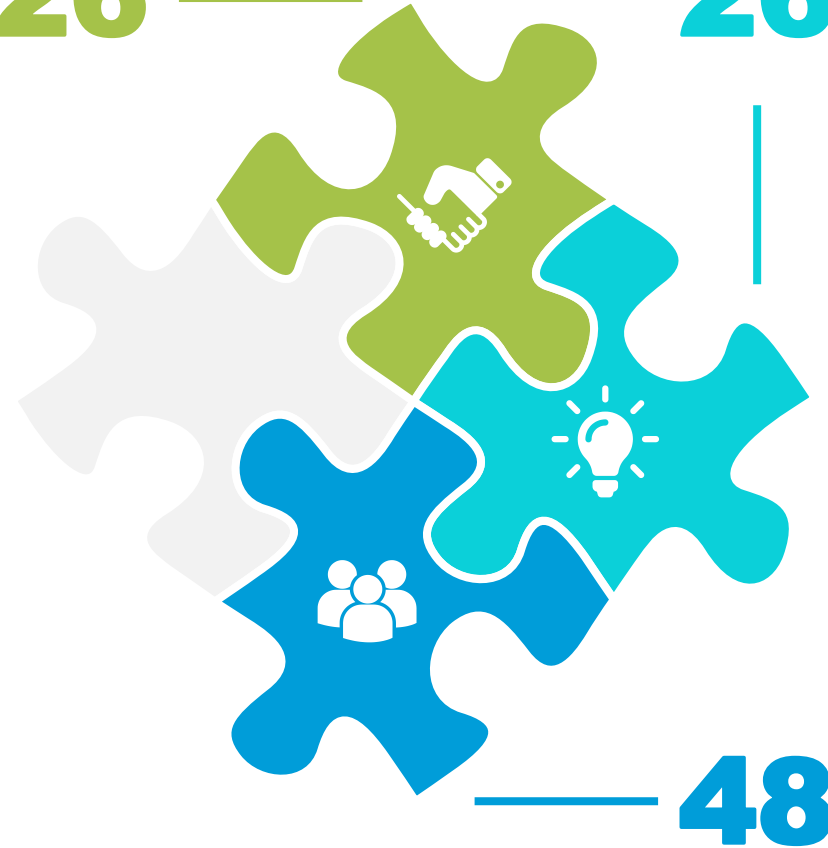
Others

- Accord speedy vaccination top priority – increase vaccine supplies by importing WHO approved vaccines, ease down entry barriers, expedite technology transfer of vaccines developed in India to other eligible producers
- Focus on R&D on vaccine adaptation for new variants
- Support ramping up oxygen production, production of drugs like Remdesivir
- Promote health insurance and encourage more and more people to come under the ambit of health insurance
- Promote regular rapid antigen testing at workplaces
- Usage of masks to be made mandatory outdoors failing which heavy fines to be levied
- Make usage of Aarogya Setu app mandatory
- Scale up investments in health infrastructure
- Plan for vaccination of children once vaccines with proven efficacy for children are available
- Train healthcare provider for use of various airway management devices and upskill resident doctors, nurses in use of ventilators and all oxygen providing devices

How do you see the need for M&A or restructuring from your company's perspective? (%)

consider looking at immediately (0-6 months)

26



26

consider medium term (6-12 months)

consider long term (beyond 12 months)

48

consider looking
at immediately
(0-6 months)



consider medium
term (6-12 months)



consider long term
(beyond 12
months)



6 8 3 5 0 3 1 5 4
4 0 1 8 3 6 9 7 1
2 4 6 6 3 6 1 6 7
5 1 7 4 8 3 7 0 3
5 4 7 0 6 0 2 5 1
9 4 4 6 3 2 4 4 4
7 1 3 7 8 0 0 0 7
9 6 3 5 9 3 8 5 2
6 0 8 9 2 1 6 8 3
4 0 5 8 6 0 1 2 4
8 3 4 7 5 1 3 3 0
8 1 0 0 8 9 7 7 4
4 0 2 3 5 6 1 8 8
0 3 5 0 1 9 1 8 5

9 0 7 2 4 5 6 4 8
3 6 9 6 9 5 6 0 2
3 5 7 9 9 7 2 9 7



Thank You

6 4 0 3 2 6 5 2 5
0 1 9 1 7 7 7 5 4
8 6 3 6 6 7 9 2 3
8 5 8 1 1 7 7 7 1